

COMMITTEE OF BAR EXAMINERS OPEN SESSION AGENDA ITEM

AGENDA ITEM: October 2013 – O-300

DATE: October 1, 2013

TO: Subcommittee on Operations and Management

FROM: Greg Shin - Director, Operations and Management

SUBJECT: 2013 YEAR-TO-DATE FINANCIAL ANALYSIS REPORT

The following is a summary of the year-to-date (YTD) revenue and expense figures for the Admissions Fund:

	YTD thru 8/31/2013		
	Actual	Budget	Variance to Budget
Revenues	\$17,865,913	\$12,864,536	\$5,001,377
Expenses	\$11,587,397	\$13,166,778	\$1,579,381

These variances are due primarily to the way the State Bar allocates the funds, which is to equally distribute the annual budget over twelve months.

The activities associated with the Admissions Fund, however, occur unevenly throughout the course of the year and revenues are recognized based on examination deadlines. Similarly, expenses are recognized as they are paid which typically occur following administration of each examination.

Below is a summary of 2013 and 2012 YTD expenses for key functions within Admissions.

Sections	2013 YTD Actual	2012 YTD Actual
Admissions Overhead	\$320,178	\$384,957
Admissions Operations	\$4,300,451	\$4,593,316
Admissions Administration *	\$469,630	\$369,470
Law School Regulation	\$187,925	\$157,514
Application Processing	\$916,096	\$711,968
Examination Development	\$638,340	\$411,049
Examination Grading	\$1,103,484	\$1,034,627
Moral Character Determinations	\$934,940	\$967,197

* This number previously included "Admissions Overhead" which is now being reported separately.

If you have any questions, please let me know.