

# COMMITTEE OF BAR EXAMINERS OPEN SESSION AGENDA ITEM

**AGENDA ITEM:** April 2014 – O-300

**DATE:** April 14, 2014

**TO:** Subcommittee on Operations and Management

**FROM:** Greg Shin - Director for Operations and Management

**SUBJECT:** 2014 YEAR-TO-DATE FINANCIAL ANALYSIS REPORT

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The following is a summary of the year-to-date (YTD) revenue and expense figures for the Admissions Fund:

	YTD thru 2/28/2014		
	Actual	Budget	Variance to Budget Fav/(Unfav)
Revenues	\$6,416,454	\$3,251,600	\$3,164,854
Expenses	\$2,258,738	\$3,643,937	\$1,385,199

These variances are due primarily to the way the State Bar allocates the funds, which is to equally distribute the annual budget over twelve months.

The activities associated with the Admissions Fund, however, occur unevenly throughout the course of the year and revenues are recognized based on examination deadlines. Similarly, expenses are recognized as they are paid which typically occur following administration of each examination.

Below is a summary of 2014 and 2013 February YTD expenses for key functions within Admissions.

	<b>2014 YTD</b>	<b>2013 YTD</b>
Sections	<b>Actual</b>	<b>Actual</b>
Admissions Overhead	\$100,288	\$62,329
Admissions Operations	\$620,636	\$628,758
Admissions Administration	\$142,396	\$97,906
Law School Regulation	\$54,670	\$40,984
Application Processing	\$253,786	\$187,190
Examination Development	\$63,178	\$88,311
Examination Grading	\$119,243	\$75,835
Moral Character Determinations	\$251,104	\$208,225

If you have any questions, please let me know.