

COMMITTEE OF BAR EXAMINERS OPEN SESSION AGENDA ITEM

AGENDA ITEM: June 2014 – O-300

DATE: June 12, 2014

TO: Subcommittee on Operations and Management

FROM: Greg Shin - Director for Operations and Management

SUBJECT: 2014 YEAR-TO-DATE FINANCIAL ANALYSIS REPORT

The following is a summary of the year-to-date (YTD) revenue and expense figures for the Admissions Fund:

	YTD thru 4/30/2014		
	Actual	Budget	Variance to Budget Fav/(Unfav)
Revenues	\$13,801,654	\$6,503,200	\$7,298,454
Expenses	\$5,775,924	\$6,967,694	\$1,191,770

These variances are due primarily to the way the State Bar allocates the funds, which is to equally distribute the annual budget over twelve months.

The activities associated with the Admissions Fund, however, occur unevenly throughout the course of the year and revenues are recognized based on examination deadlines. Similarly, expenses are recognized as they are paid which typically occur following administration of each examination.

Below is a summary of 2014 and 2013 April YTD expenses for key functions within Admissions.

	2014 YTD	2013 YTD
Sections	Actual	Actual
Admissions Overhead	\$184,536	\$149,760
Admissions Operations	\$2,117,377	\$1,867,707
Admissions Administration	\$289,784	\$215,949
Law School Regulation	\$100,250	\$96,836
Application Processing	\$459,822	\$478,223
Examination Development	\$278,858	\$272,721
Examination Grading	\$619,431	\$521,314
Moral Character Determinations	\$466,471	\$455,732

If you have any questions, please let me know.