

COMMITTEE OF BAR EXAMINERS OPEN SESSION AGENDA ITEM

AGENDA ITEM: June 2014 – O-300

DATE: August 11, 2014

TO: Subcommittee on Operations and Management

FROM: Greg Shin – Director, Operations and Management

SUBJECT: 2014 YEAR-TO-DATE FINANCIAL ANALYSIS REPORT

The following is a summary of the year-to-date (YTD) revenue and expense figures for the Admissions Fund. Both revenues and expenses are almost identical compared to the same period in 2013: \$15,838,655 and \$7,517,894 respectively.

	YTD thru 5/31/2014		
	Actual	Budget	Variance to Budget Fav/(Unfav)
Revenues	\$15,560,873	\$8,129,000	\$7,431,873
Expenses	\$7,509,490	\$8,631,073	\$1,121,583

These variances are due primarily to the way the State Bar allocates the funds, which is to equally distribute the annual budget over twelve months.

The activities associated with the Admissions Fund, however, occur unevenly throughout the course of the year and revenues are recognized based on examination deadlines. Similarly, expenses are recognized as they are paid which typically occur following administration of each examination.

Below is a summary of 2014 and 2013 May YTD expenses for key functions within Admissions.

	2014 YTD	2013 YTD
Sections	Actual	Actual
Admissions Overhead	\$231,839	\$202,621
Admissions Operations	\$2,913,105	\$2,965,575
Admissions Administration	\$344,444	\$278,777
Law School Regulation	\$114,696	\$117,513
Application Processing	\$561,907	\$573,632
Examination Development	\$354,952	\$300,894
Examination Grading	\$665,291	\$844,776
Moral Character Determinations	\$567,466	\$561,930

If you have any questions, please let me know.