

COMMITTEE OF BAR EXAMINERS OPEN SESSION AGENDA ITEM

AGENDA ITEM: October 2014 – O-302
DATE: October 7, 2014
TO: Subcommittee on Operations and Management
FROM: Greg Shin, Director, Operations and Management
SUBJECT: 2014 YEAR-TO-DATE FINANCIAL ANALYSIS REPORT

The following is a summary of the year-to-date (YTD) revenue and expense figures for the Admissions Fund. Both actual revenues and expenses are very similar compared to the same period in 2013: \$17,865,913 and \$11,587,397 respectively.

	YTD thru 8/31/2014		
	Actual	Budget	Variance to Budget Fav/(Unfav)
Revenues	\$17,536,724	\$13,006,400	\$4,530,324
Expenses	\$12,619,576	\$13,958,264	\$1,338,688

These variances are due primarily to the way the State Bar allocates the funds, which is to equally distribute the annual budget over twelve months. The activities associated with the Admissions Fund, however, occur unevenly throughout the course of the year and revenues are recognized based on examination deadlines. Similarly, expenses are recognized as they are paid which typically occur following administration of each examination.

Below is a summary of 2014 and 2013 August YTD expenses for key functions within Admissions.

Sections	2014 YTD	2013 YTD
	Actual	Actual
Admissions Overhead	\$379,060	\$320,178
Admissions Operations	\$4,982,595	\$4,300,451
Admissions Administration	\$578,526	\$469,630
Law School Regulation	\$187,012	\$187,925
Application Processing	\$912,731	\$916,096
Examination Development	\$673,659	\$638,340
Examination Grading	\$1,093,756	\$1,103,484
Moral Character Determinations	\$927,057	\$934,940