

COMMITTEE OF BAR EXAMINERS OPEN SESSION AGENDA ITEM

AGENDA ITEM: January 2015 – O-300

DATE: January 16, 2015

TO: Subcommittee on Operations and Management

FROM: Greg Shin, Director, Operations and Management

SUBJECT: 2014 YEAR-TO-DATE FINANCIAL ANALYSIS REPORT

The following is a summary of the year-to-date (YTD) revenue and expense figures for the Admissions Fund. Revenues and expenses for the same period in 2013 were \$19,530,673 and \$17,176,216 respectively.

	YTD thru 11/30/2014		
	Actual	Budget	Variance to Budget Fav/(Unfav)
Revenues	\$19,089,315	\$17,883,800	\$1,205,515
Expenses	\$17,912,493	\$18,985,861	\$1,073,368

These variances are due primarily to the way the State Bar allocates the funds, which is to equally distribute the annual budget over twelve months. The activities associated with the Admissions Fund, however, occur unevenly throughout the course of the year and revenues are recognized based on examination deadlines. Similarly, expenses are recognized as they are paid which typically occur following administration of each examination.

Below is a summary of 2014 and 2013 November YTD expenses for key functions within Admissions.

Sections	2014 YTD Actual	2013 YTD Actual
Admissions Overhead	\$509,102	\$443,359
Admissions Operations	\$7,123,572	\$6,738,422
Admissions Administration	\$1,236,434	\$1,052,754
Law School Regulation	\$252,515	\$252,625
Application Processing	\$1,192,680	\$1,186,305
Examination Development	\$820,594	\$810,525
Examination Grading	\$2,076,396	\$2,067,172
Moral Character Determinations	\$1,227,791	\$1,246,039