

# COMMITTEE OF BAR EXAMINERS OPEN SESSION AGENDA ITEM

**AGENDA ITEM:** March 2015 – O-301

**DATE:** March 18, 2015

**TO:** Subcommittee on Operations and Management

**FROM:** Greg Shin, Director, Operations and Management

**SUBJECT:** 2014 YEAR-END FINANCIAL ANALYSIS REPORT

The following is a summary of 2014 year-end revenue and expense figures for the Admissions Fund. Revenues and expenses for the same period in 2013 were \$20,047,679 and \$19,099,940 respectively. (The Admissions Fund also includes revenues and expenses for Special Admissions, such as Practical Training of Law Students, Pro Hac Vice and OSAAC, Multi-Jurisdictional (MJP) admission, and MCLE Provider Certification.)

	YTD thru 12/31/2014		
	Actual	Budget	Variance to Budget Fav/(Unfav)
Revenues	\$19,603,224	\$19,509,824	\$93,400
Expenses	\$19,688,283	\$20,501,136	\$812,853

Below is a summary of 2014, actual and budgeted, and 2013 actual expenses for key functions within Admissions.

Cost Centers	2013	2014	2014
	Actual*	Actual	Budget
Admissions Overhead	\$498,456*	\$786,362	\$930,814
Admissions Operations	\$7,166,858	\$8,171,303	\$8,307,801
Admissions Administration	\$670,854	\$1,110,599	\$1,144,501
Law School Regulation	\$288,040	\$411,887	\$449,774
Application Processing	\$1,334,511	\$1,679,152	\$1,712,322
Examination Development	\$912,372	\$1,057,116	\$1,228,279
Examination Grading	\$2,501,010	\$2,767,954	\$2,799,776
Moral Character Determinations	\$1,395,082	\$2,044,340	\$2,325,984

\* Indirect costs, which include expenses associated with building maintenance, human resources, IT, General Counsel, etc., were not included in cost center actuals for 2013.