

COMMITTEE OF BAR EXAMINERS OPEN SESSION AGENDA ITEM

AGENDA ITEM: April 2015 – O-301

DATE: April 9, 2015

TO: Subcommittee on Operations and Management

FROM: Greg Shin, Director, Operations and Management

SUBJECT: 2015 YEAR-TO-DATE FINANCIAL ANALYSIS REPORT

The following is a summary of the year-to-date (YTD) revenue and expense figures for the Admissions Fund. Revenues and expenses for the same period in 2014 were \$6,416,454 and \$2,258,738 respectively.

YTD thru 2/28/2015			
	Actual	Budget	Variance to Budget Fav/(Unfav)
Revenues	\$6,721,040	\$3,375,984	\$3,345,056
Expenses	\$2,314,225	\$3,768,622	\$1,454,397

These variances are due primarily to the way the State Bar allocates the funds, which is to equally distribute the annual budget over twelve months. The activities associated with the Admissions Fund, however, occur unevenly throughout the course of the year and revenues are recognized based on examination deadlines. Similarly, expenses are recognized as they are paid which typically occur following administration of each examination.

Below is a summary of 2015 and 2014 February YTD expenses for key functions within Admissions.

Sections	2015 YTD Actual	2014 YTD Actual
Admissions Overhead	\$149,647	\$100,288
Admissions Operations	\$800,787	\$620,636
Admissions Administration	\$162,087	\$142,396
Law School Regulation	\$81,536	\$54,670
Application Processing	\$346,830	\$253,786
Examination Development	\$147,142	\$63,178
Examination Grading	\$84,961	\$119,243
Moral Character Determinations	\$396,632	\$251,104