

COMMITTEE OF BAR EXAMINERS OPEN SESSION AGENDA ITEM

AGENDA ITEM: June 2015 – O-300

DATE: June 1, 2015

TO: Subcommittee on Operations and Management

FROM: Greg Shin, Director, Operations and Management

SUBJECT: 2015 YEAR-TO-DATE FINANCIAL ANALYSIS REPORT

The following is a summary of the year-to-date (YTD) revenue and expense figures for the Admissions Fund. Revenues and expenses for the same period in 2014 were \$13,801,654 and \$5,775,924 respectively.

	YTD thru 4/30/2015		
	Actual	Budget	Variance to Budget Fav/(Unfav)
Revenues	\$14,206,446	\$6,751,968	\$7,454,478
Expenses	\$6,678,966	\$7,189,744	\$510,778

These variances are due primarily to the way the State Bar allocates the funds, which is to equally distribute the annual budget over twelve months. The activities associated with the Admissions Fund, however, occur unevenly throughout the course of the year and revenues are recognized based on examination deadlines. Similarly, expenses are recognized as they are paid which typically occur following administration of each examination.

Below is a summary of 2015 and 2014 February YTD expenses for key functions within Admissions. Please note that starting in 2015, the overhead allocations are being directly charged again to each cost center.

Sections	2015 YTD	2014 YTD
	Actual	Actual
Admissions Overhead	\$274,341	\$184,536
Admissions Operations	\$3,282,882	\$2,117,377
Admissions Administration	\$368,350	\$289,783
Law School Regulation	\$145,834	\$100,250
Application Processing	\$657,139	\$459,821
Examination Development	\$349,795	\$278,857
Examination Grading	\$592,489	\$619,431
Moral Character Determinations	\$721,503	\$466,471