

COMMITTEE OF BAR EXAMINERS OPEN SESSION AGENDA ITEM

AGENDA ITEM: October 2015 – O-300
DATE: October 1, 2015
TO: Subcommittee on Operations and Management
FROM: Greg Shin, Director, Operations and Management
SUBJECT: 2015 FINANCIAL ANALYSIS REPORT

The following is a summary of the year-to-date (YTD) revenue and expense figures for the Admissions Fund. Revenues and expenses for the same period in 2014 were \$17,536,724 and \$12,619,576 respectively.

	YTD thru 8/31/2015		
	Actual	Budget	Variance to Budget Fav/(Unfav)
Revenues	\$18,293,815	\$13,503,936	\$4,789,879
Expenses	\$12,530,832	\$15,069,431	\$2,538,599

These variances are due primarily to the way the State Bar allocates the funds, which is to equally distribute the annual budget over twelve months. The activities associated with the Admissions Fund, however, occur unevenly throughout the course of the year and revenues are recognized based on examination deadlines. Similarly, expenses are recognized as they are paid which typically occur following administration of each examination.

Below is a summary of 2015 and 2014 August YTD expenses for key functions within Admissions. **Please note that starting in 2015, the overhead allocations are being directly charged again to each cost center.**

Sections	2015 YTD Actual	2014 YTD Actual
Admissions Overhead	\$551,302	\$379,060
Admissions Operations	\$5,490,917	\$4,982,595
Admissions Administration	\$804,898	\$578,526
Law School Regulation	\$290,966	\$187,012
Application Processing	\$1,331,697	\$912,731
Examination Development	\$795,028	\$673,659
Examination Grading	\$1,236,021	\$1,093,756
Moral Character Determinations	\$1,443,384	\$927,057