

COMMITTEE OF BAR EXAMINERS OPEN SESSION AGENDA ITEM

AGENDA ITEM: December 2015 – O-300
DATE: November 13, 2015
TO: Subcommittee on Operations and Management
FROM: Greg Shin, Director, Operations and Management
SUBJECT: 2015 FINANCIAL ANALYSIS REPORT

The following is a summary of the year-to-date (YTD) revenue and expense figures for the Admissions Fund. Revenues and expenses for the same period in 2014 were \$18,064,929 and \$14,677,785 respectively.

	YTD thru 9/30/2015		
	Actual	Budget	Variance to Budget Fav/(Unfav)
Revenues	\$18,839,008	\$15,191,928	\$3,647,080
Expenses	\$16,205,030	\$16,708,074	\$503,044

These variances are due primarily to the way the State Bar allocates the funds, which is to equally distribute the annual budget over twelve months. The activities associated with the Admissions Fund, however, occur unevenly throughout the course of the year and revenues are recognized based on examination deadlines. Similarly, expenses are recognized as they are paid which typically occur following administration of each examination.

Below is a summary of 2015 and 2014 September YTD expenses for key functions within Admissions.

Sections	2015 YTD	2014 YTD
	Actual	Actual
Admissions Overhead	\$617,910	\$428,334
Admissions Operations	\$7,666,754	\$5,702,148
Admissions Administration	\$888,005	\$617,461
Law School Regulation	\$325,252	\$208,260
Application Processing	\$1,480,813	\$1,010,105
Examination Development	\$884,587	\$700,896
Examination Grading	\$2,084,367	\$1,732,852
Moral Character Determinations	\$1,599,626	\$1,025,448