

COMMITTEE OF BAR EXAMINERS OPEN SESSION AGENDA ITEM

AGENDA ITEM: January 2016 – O-300
DATE: January 14, 2016
TO: Subcommittee on Operations and Management
FROM: Greg Shin, Director, Operations and Management
SUBJECT: 2015 FINANCIAL ANALYSIS REPORT

The following is a summary of the year-to-date (YTD) revenue and expense figures for the Admissions Fund, as of November 30, 2015. Revenues and expenses for the same period in 2014 were \$18,064,929 and \$14,677,785 respectively.

	YTD thru 11/30/2015		
	Actual	Budget	Variance to Budget Fav/(Unfav)
Revenues	\$19,954,869	\$18,567,912	\$1,386,957
Expenses	\$18,474,370	\$20,002,043	\$1,527,673

These variances are due primarily to the way the State Bar allocates the funds, which is to equally distribute the annual budget over twelve months. The activities associated with the Admissions Fund, however, occur unevenly throughout the course of the year and revenues are recognized based on examination deadlines. Similarly, expenses are recognized as they are paid which typically occur following administration of each examination.

Below is a summary of 2015 and 2014 November YTD expenses for key functions within Admissions. While some of the differences between the two years can be attributed to higher costs, in 2014, the indirect costs were allocated to each cost center and in 2015 they were not.

Cost Centers	2015 YTD	2014 YTD
	Actual	Actual
Admissions Overhead	\$741,929	\$509,102
Admissions Operations	\$8,242,388	\$7,123,572
Admissions Administration	\$1,038,906	\$724,745
Law School Regulation	\$389,940	\$252,515
Application Processing	\$1,811,699	\$1,192,680
Examination Development	\$1,035,212	\$820,594
Examination Grading	\$2,520,844	\$2,076,397
Moral Character Determinations	\$1,905,927	\$1,227,791