

COMMITTEE OF BAR EXAMINERS OPEN SESSION AGENDA ITEM

AGENDA ITEM: June 2016 – O-300

DATE: June 8, 2016

TO: Subcommittee on Operations and Management

FROM: Greg Shin, Director, Operations and Management

SUBJECT: FINANCIAL ANALYSIS REPORT AS OF APRIL 30, 2016

The following is a summary of the revenue and expense figures for the Admissions Fund, as of April 30, 2016. Revenues and expenses for the same period in 2015 were \$14,206,446 and \$6,678,966 respectively.

	YTD thru 4/30/2016		
	Actual	Budget	Variance to Budget Fav/(Unfav)
Revenues	\$14,076,397	\$13,583,326	\$493,071
Expenses	\$6,260,663	\$7,030,116	\$769,453

These variances are due primarily to the way the State Bar allocates the funds, which is to equally distribute the annual budget over twelve months. The activities associated with the Admissions Fund, however, occur unevenly throughout the course of the year and revenues are recognized based on examination deadlines. Similarly, expenses are recognized as they are paid which typically occur following administration of each examination.

Below is a summary of 2016 and 2015 April YTD expenses for key functions within Admissions. The indirect costs allocations are currently not being shown in the 2016 figures so they are artificially low.

Cost Centers	2016 YTD Actual	2015 YTD Actual
Admissions Overhead	\$216,430	\$274,341
Admissions Operations	\$2,638,455	\$3,282,882
Admissions Administration	\$267,594	\$368,350
Law School Regulation	\$95,793	\$145,834
Examination Development	\$289,329	\$349,795
Examination Grading	\$584,016	\$592,489
Moral Character Determinations	\$447,051	\$721,503