

# COMMITTEE OF BAR EXAMINERS OPEN SESSION AGENDA ITEM

**AGENDA ITEM:** August 2016 – O-300

**DATE:** August 15, 2016

**TO:** Subcommittee on Operations and Management

**FROM:** Greg Shin, Director, Operations and Management

**SUBJECT:** FINANCIAL ANALYSIS REPORT AS OF JUNE 30, 2016

The following is a summary of the revenue and expense figures for the Admissions Fund, as of June 30, 2016. Revenues and expenses for the same period in 2015 were \$17,581,129 and \$9,221,982 respectively.

	YTD thru 6/30/2016		
	Actual	Budget	Variance to Budget Fav/(Unfav)
Revenues	\$17,461,148	\$17,917,636	\$(456,488)
Expenses	\$9,331,645	\$10,288,397	\$956,752

These variances are due primarily to the way the State Bar allocates the funds, which is to equally distribute the annual budget over twelve months. The activities associated with the Admissions Fund, however, occur unevenly throughout the course of the year and revenues are recognized based on examination deadlines. Similarly, expenses are recognized as they are paid which typically occur following administration of each examination.

Below is a summary of 2016 and 2015 June YTD expenses for key functions within Admissions. The 2016 YTD costs are generally lower compared to 2015 because pursuant to the recent review of the State Bar's indirect cost allocation plan, indirect costs are no longer allocated at the cost center level but rather at the fund level.

Cost Centers	2016 YTD Actual	2015 YTD Actual
Admissions Overhead	\$308,947	\$404,815
Admissions Operations	\$3,919,671	\$4,044,212
Admissions Administration	\$399,655	\$590,879
Law School Regulation	\$149,333	\$212,322
Examination Development	\$397,743	\$484,154
Examination Grading	\$917,273	\$1,039,312
Moral Character Determinations	\$659,949	\$1,060,698